

highly anticipated by market participants, and the Fed. Despite the holiday shortened week, we may see elevated volatility as market participants react to the data. The fresh “data” catalyst the market is waiting for may come early next week.

CHART 2: 1Y (white) & 2Y (gold) SOFR Swap Rates, Prior (5) Trading Sessions



Source: Bloomberg, LLP | 1Y & 2Y SOFR SWAP RATES, PRIOR (5) TRADING SESSIONS

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