

Prepare for elevated volatility in swap rates this week as the market reacts to the election results and Fed rate decision.

CHART 2: 1Y (white) & 2Y (gold) SOFR SWAP RATES, PRIOR (5) TRADING SESSIONS; SWAP RATES VOLATILE BUT RANGE BOUND



Source: Bloomberg, LLP | 1Y & 2Y SOFR SWAP RATES, PRIOR (10) TRADING SESSIONS

CHART 2A: 2Y SOFR SWAP RATES CHOPPY, BUT RANGE BOUND AS MARKET AWAITS DIRECTION

2Y SOFR SWAP CLOSING LEVELS

Date	Last Price
Fr 11/08/24	
Th 11/07/24	
We 11/06/24	
Tu 11/05/24	3.9698
Mo 11/04/24	3.9400
Fr 11/01/24	3.9785
Th 10/31/24	3.9458
We 10/30/24	3.9624

Source: Bloomberg, LLP | 2Y SOFR SWAP RATES SINCE OCT 30, 2024

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